

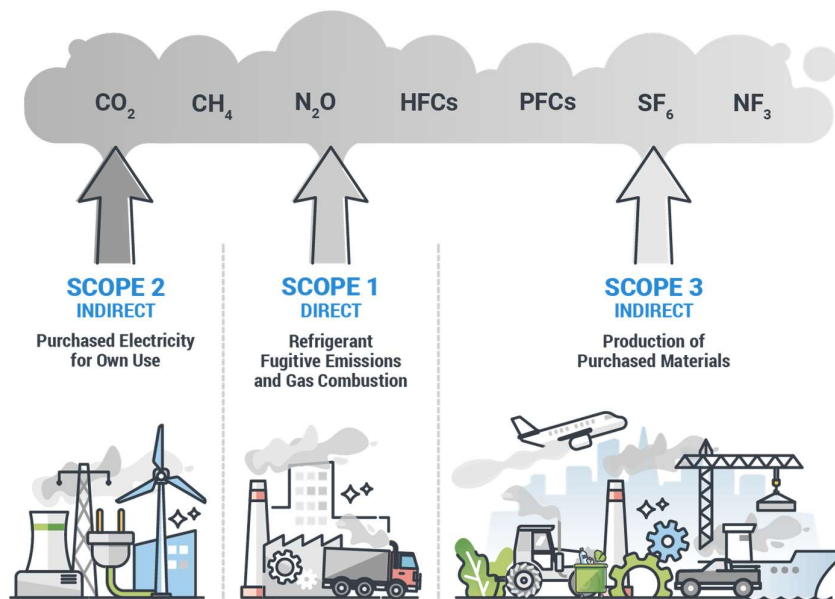
Carbon Reduction Plan

Commitment to achieving Carbon Neutral

Carbon Neutral is a term used to describe the state of an entity (such as a company, service, product or event), where the carbon emissions caused by them have been balanced out by funding an equivalent amount of carbon savings elsewhere in the world.

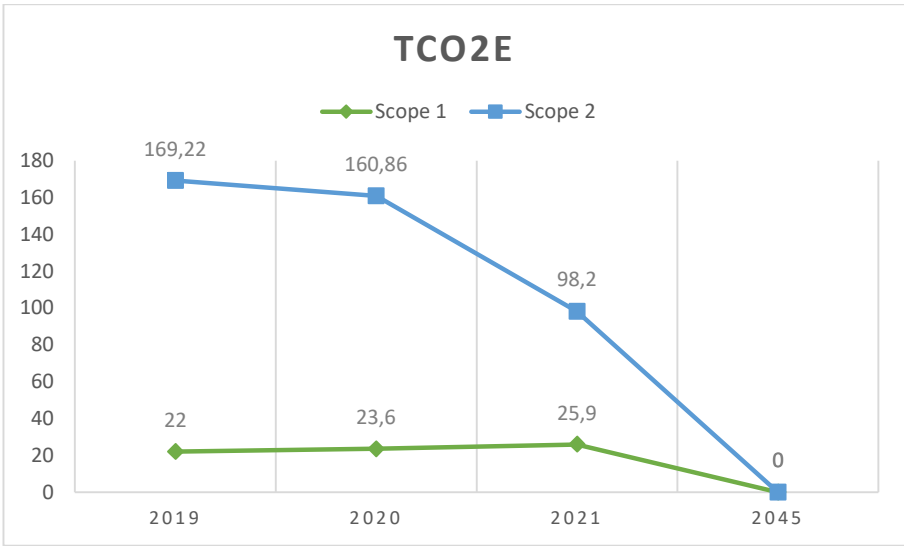
Vision-Box is committed to reduce its greenhouse gas emissions so that the balance between emissions and removals from the atmosphere will be zero by 2050. In order to achieve these goals, Vision-Box follows the roadmap of "Carbon Neutrality 2050 (RNC 2050)" of the Portuguese government, COP 22 commitment in Marrakech, the country where its headquarters are located, replicating the measures implemented for its subsidiaries throughout the world. Following the approval of the Basic Climate Law, Portugal has already anticipated the goal of climate neutrality by committing to assess it by 2025, reaching it by 2045 or even earlier.

Emissions Reporting

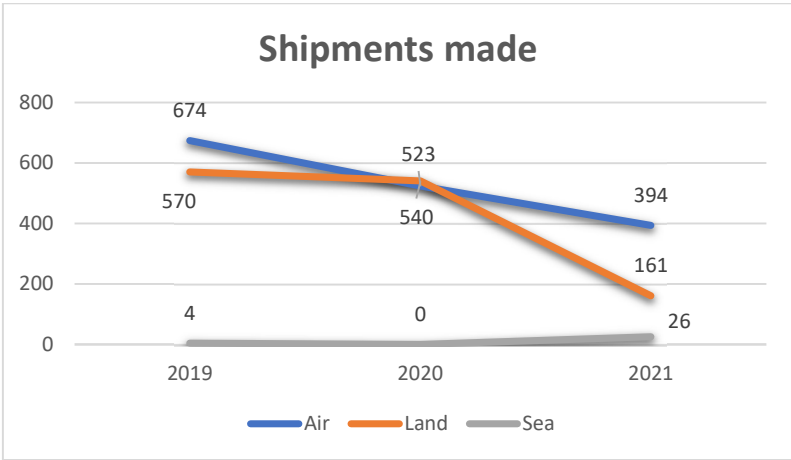


Reporting year: 2021	
EMISSIONS	TOTAL (tCO2e)*
Scope 1	25,90
Scope 2	98,20
Scope 3	263,93
Total Emissions	418,33

*Providing emissions reporting in CO2 (Carbon Dioxide Equivalent) for the six greenhouse gases covered by the Kyoto Protocol.



Our emissions, from Scope 2, dropped by 61% compared to the previous year, as a result of the introduction of hybrid home and office working which is expected to continue. However, the values of Scope 1 have been increasing in the last 3 years due to the increase in the company's fleet.



Regarding Scope 3, it is not yet possible to compare the data with previous years, but we can already see that due to better management in 2021 we reduced the number of air shipments by 25% and land shipments by 70%, and we used maritime transport more than in previous years. Like that we reduced CO2 emissions.

Carbon Reduction Projects

- **Certification**

- Certification under ISO 14001 Environmental Management System.

- **Facilities**

- With the improvement work carried out in our facilities, we have improved our energy performance certification from a classification of C to B.



- **Consumptions**

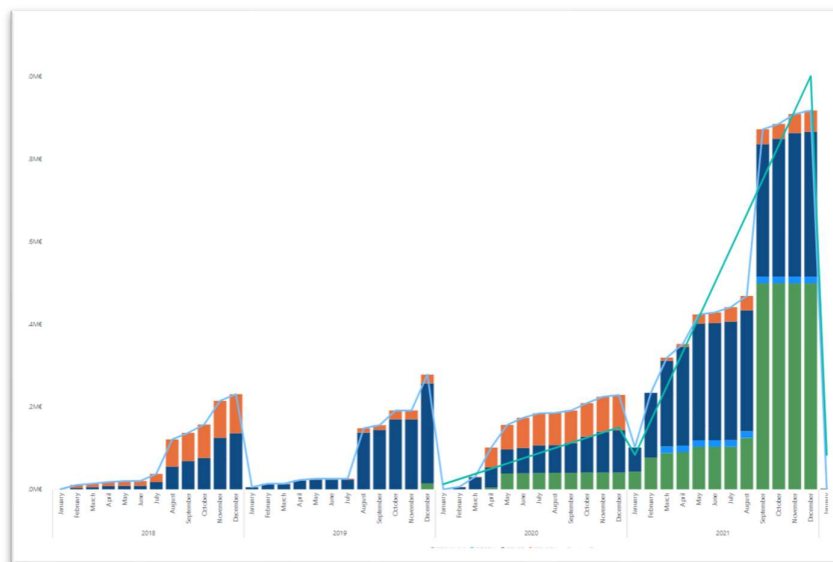
- Measure and analyze greenhouse gas emissions
 The main sources of greenhouse gas (GHG) emissions and volatile organic compounds (VOCs) resulting from Vision-Box's activities are as follows:
 - ✓ Use of air-conditioning equipment containing fluorinated gases
 - ✓ Use of fleet vehicles
 - ✓ Travel in itinerary
 - ✓ Air travel at work
 - ✓ Use of general electricity
 - ✓ Use of solvents
- Monitoring of energy consumption;
- Monitor and optimize employee's transportation.

- **Waste**

- Reduce waste and fight obsolescence;

We proceed with the separation of the various types of waste produced, in order to ensure that each discarded material is deposited in the proper place and has the appropriate treatment. The material resultant from the production and/or obsolete components, whether is cabling, metal parts (ferrous and non-ferrous) or electric and electronic waste (WEEE) is collected for valorization and/or recycling.

With the recycling of materials such as ferrous, stainless steel, aluminum, electric cable and WEEE, we managed to recover, in 2021, 400.2€ and save 914,391.69€ with the rework, reuse and resell of obsolete material to avoid waste.



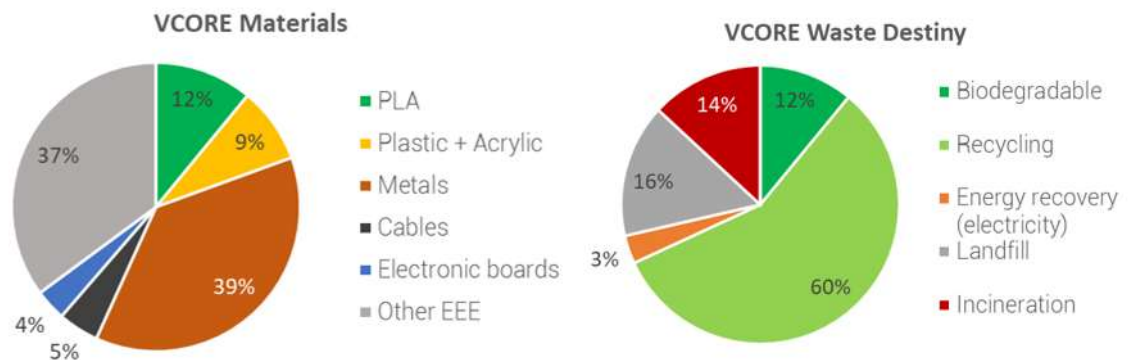
- **Awareness**

- Raise awareness among employees, clients and other stakeholders;
- Vision-Box used blue credit points with Air France/KLM program to pay back the planet for our carbon footprint in flights. Our 918 blue credits paid for 108 Tonnes (108000 kgs) that were converted in cash and went directly to the project CO2OL for reforestation of Panamá. By doing so, it was possible to offset the emissions of 42,5% of all flights in 2020.



- **Equipment**

- Study of the recyclability of our equipment



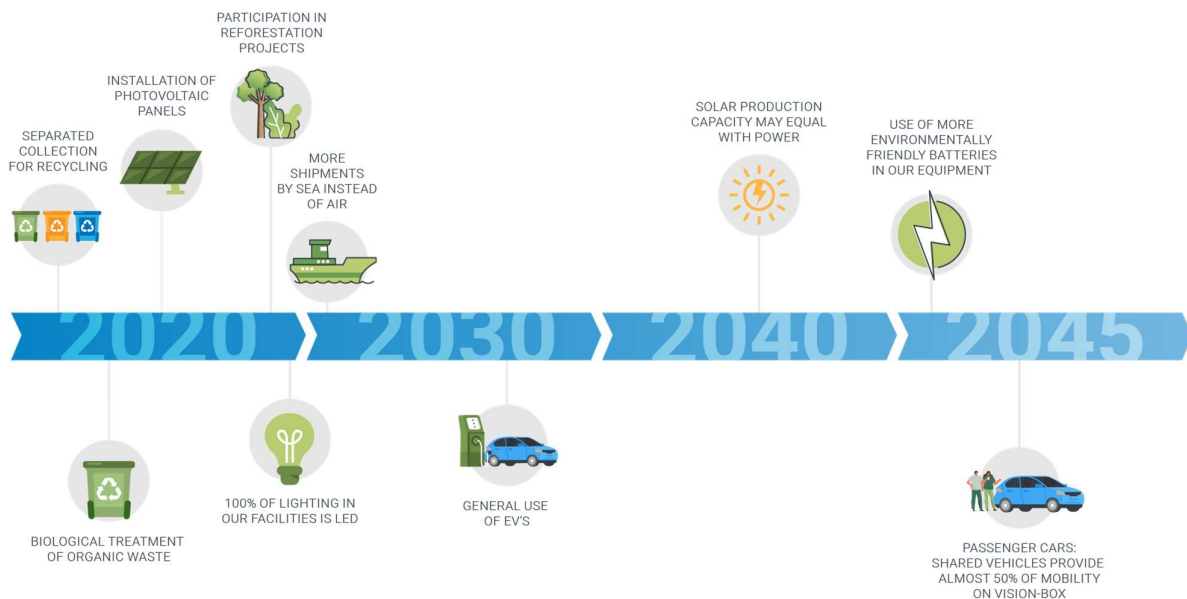
- Vision-Box R&D and Innovation team have invested considerable efforts to provide alternative mobile solutions reducing the carbon footprint impact (for example we launch a mobile SDK allowing passengers to enroll on their mobile device rather than through the use of self-service physical kiosks ; we also launch a new mobile passenger boarding processing unit allowing airlines to process passenger boarding without having to install durable and numerous eGates at every departure bridge but using and moving the equipment from one aerobridge to another.)

- **Technology (IT)**

- Our technologies use cloud solutions reducing the number of physical servers;
- Equipment used by employees (eg laptops) is rented and returned to the supplier, promoting reuse and recycling.

In the future we expect to implement further measures such as:

- Installation of LED lighting and lighting upgrades across our facilities;
- Aim to increase the recycling ratio of our equipment to reduce our carbon footprint (put in place a disassemble line in our factory);
- Establish a partnership with a global recycling partner to take care of our equipment waste after its use and dismantling all over the world;
- Implement solar panels to decrease electricity consumption from the grid;
- Change the type of batteries in our equipment to more environmentally friendly ones;
- Corporate fleet shift from hybrid to electric cars;
- Promotion of internal events in the company to reduce our carbon footprint;
- Participation in reforestation projects.



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